

Message Text

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PAGE 01 STATE 076582
ORIGIN AGRE-00

INFO OCT-01 NEA-10 ISO-00 EB-08 AID-05 COME-00 TRSE-00
CIAE-00 INR-10 NSAE-00 /034 R

DRAFTED BY AGRIC:OGSM:CEP K O STFPHENS:RCW
APPROVED BY EB/OFD/FPG-CRCAVANAGUHT
AGRIC:OGSM:CEP F A WOODLING
AGRIC:FAS V E LANIER
AGRIC:FAS E R BEVIS
STATE: S JOHNSON
NEA/EGY:CAKENNEDY

-----122681 241813Z /50

P 241753Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO PRIORITY

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E.O. 11652:N/A

TAGS: EAGR:EG

SUBJECT:CCC CREDITS

REF: CAIRO 08369

FOR AGRICULTURAL ATTACHE

1. DISCUSSIONS WITH CENTRAL BANK OF EGYPT AND THE
NATIONAL BANK OF EGYPT RE. BANKING PROCEDURE DESIGNED TO
AVOID FUTURE ARREARAGE PROBLEMS FOR CCC CREDIT SHOULD
INCLUDE AGATT AND RECOGNIZE LIMITATIONS OF CCC CREDIT
REGULATIONS. BASED ON EXPERIENCE WE ARE CONVINCED THAT
ONLY WAY TO ADEQUATELY SAFEGUARD CCC ASSETS IS WITH U.S.
BANK GUARANTEE.

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2. AS EMBASSY IS AWARE, CCC PREPARED TO MOVE PROMPTLY
ON REQUESTED FINANCING WHENEVER NAME OF U.S. BANK KNOWN
WHICH WILL EITHER PROVIDE L/C OR CONFIRM FOREIGN BANK
L/C 100 PERCENT FOR ALL RISKS. AMOUNT WILL DEPEND UPON
QUANTITY WHICH CAN BE SHIPPED BY AUGUST 31, 1978 UP TO
THE AMOUNT REQUESTED LESS ANY FINANCING PROVIDED BY

AID. VANCE

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, AGRICULTURAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE076582
Document Source: CORE
Document Unique ID: 00
Drafter: OGSM:CEP K O STFPHENS:RCW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780130-0910
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780327/aaaaawim.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 09beadb-dc288-dd11-92da-001cc4696bcc
Office: ORIGIN AGRE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: ONLY
Reference: 78 CAIRO 8369
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3208247
Secure: OPEN
Status: NATIVE
Subject: CCC CREDITS
TAGS: EAGR, EG, CCC
To: CAIRO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/09beadb-dc288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014